

No: 168/LO-LGL/X/2020
Attachments: -

Jakarta, 14 October 2020

To:

- 1. Dewan Komisiner Otoritas Jasa Keuangan**
Sumitro Djojohadikusumo Building
Jl. East Banteng Field No. 1-4, Central Jakarta 10710
UP: Kepala Eksekutif Pengawas Pasar Modal
- 2. PT Bursa Efek Indonesia**
Indonesia Stock Exchange Building
Jl. Jend. Sudirman Kav. 52-53, Jakarta 12910
UP: Head of Company Appraisal Division 1

Re: Announcement of Acquisition of PT Mulia Boga Raya Tbk by PT Garudafood Putra Putri Jaya Tbk

With respect,

In connection with the implementation of Article 7 paragraph (1) point a of the Financial Services Authority Regulation No. 9 / POJK.04 / 2018 on Acquisition of Public Listed Company ("**POJK No. 9/2018**") and with due observance of the Letter of PT Garudafood Putra Putri Jaya Tbk. No. 150 / LO-LGL / IX / 2020 dated 17 September 2020 regarding Announcement of Negotiations with regard to the Acquisition Plan of PT Mulia Boga Raya Tbk, announced in the Indonesia Stock Exchange website, we hereby inform you that PT Garudafood Putra Putri Jaya Tbk (The "**Company**") has completed the purchase of shares in PT Mulia Boga Raya Tbk ("**MBR**") previously owned by Mr. Lie Po Fung (Jaya), Mr. Sandjaya Rusli, Ny. Berliando Lumban Toruan, Ny. Agustini Muara, Mr. Marcello Rivelino Gunadirdja, and Ms. Amelia Fransisca (the "**Seller**") in amount of 825,000,000 (eight hundred and twenty five million) shares or representing 55% (fifty five percent) of all issued and fully paid capital of MBR, on 14 October 2020, that cause a change of control of MBR ("**Acquisition**").

We hereby announce information with regard to the Acquisition:

- Information regarding the Acquisition structure:

The number of : 825,000,000 (eight hundred twenty-five million) shares of the following
acquired shares Seller:

SELLER	NUMBER OF SHARES
Lie Po Fung (Jaya)	371,250,000
Sandjaya Rusli	226,875,000
Berliando Lumban Toruan	96,250,000
Agustini Muara	82,500,000
Marcello Rivelino Gunadirdja	24,062,500
Amelia Fransisca	24,062,500
Total	825,000,000

Acquisition Price : Rp1,156 (one thousand one hundred and fifty six Rupiah)
per share

Total Price of the : Rp953,700,000,000 (nine hundred fifty-three billion and seven hundred
Acquisition million Rupiah)

Total Shares : 55.00 % (fifty-five percent) of the issued and fully paid-up capital of MBR
ownership

Acquisition Date : 14 October 2020

b. Information regarding the acquiring party

Name : PT Garudafood Putra Putri Jaya Tbk.

Address : Wisma Garudafood
Jl. Bintaro Raya No. 10A, Jakarta 12240
Tel. (021) 729 0110; Fax. (021) 729 0112
Website: www.garudafood.com

Electronic mail : corporate.secretary@garudafood.co.id
address

Business activities : Food and beverages Industry that integrated with distribution activities

Board of : Board of Commissioners
Management
President Commissioner : Sudhamek Agoeng Waspodo Soenjoto
Commissioner : Hartono Atmadja
Commissioner : Atiff Ibrahim Gill
Independent Commissioner : Dorodjatun Kuntjoro Jakti
Independent Commissioner : Guy-Pierre Girin

Board of Directors
President Director : Hardianto Atmadja
Director : Robert Chandrakelana Adjie
Director : Johannes Setiadharmas
Director : Paulus Tedjosutikno
Director : Fransiskus Johny Soegiarto
Independent Director : Rudy Brigianto

Capital structure : Based on Shareholders Registrar dated 30 September 2020

Description	Nominal value of IDR 100 per share		
	Number of shares	Total Nominal Value	(%)
Authorized capital	20.000.000.000	2.000.000.000.000	
Issued and fully paid up capital			
PT Tudung Putra Putri Jaya	1.585.555.300	158.555.530.000	21.49
Pelican Company Limited	1.220.537.090	122.053.709.000	16.54
Kusumo Dewiningrum Sunjoto	610.154.000	61.015.400.000	8.27
Pangayoman Adi Soenjoto	580.260.000	58.026.000.000	7.86
Sudhamek Agoeng Waspodo Soenjoto	549.150.201	54.915.020.100	7.44
Rahajoe Dewiningroem Soenjoto	434.216.000	43.421.600.000	5.88
Soenjoto Family (each <5%) ⁽¹⁾	1.975.842.200	197.584.220.000	26.78
Public (<5%)	393.286.600	39.328.660.000	5.33
	7.349.001.391	734.900.139.100	99.59
Treasury Stock	30.578.900	3.057.890.000	0.41
Total of Issued and paid up capital	7.379.580.291	737.958.029.100	100
Portepel (Shares in Portfolio)	12.620.419.709	1.262.041.970.900	

Note:

(1) combination of 11 members of the Soenjoto family whose share ownership is below 5%

Beneficial Owner : The founding family of the Company

c. Purpose of Acquisition

The Purpose of Acquisition is to develop business and expand the business network as well as to strengthen the business position of the Company in food and beverage industry.

d. Statement as an organized party

After the Acquisition, the Company is the controller of MBR. In connection with the control over the MBR, the Company does not sign any agreement with any party.

e. Affiliation Relation with MBR

Before the Acquisition, the Company has no affiliation relation with MBR

f. Approval of the Authorized Party

There is no approval or other provisions determined by the Government that must be fulfilled by the Company in connection with the Acquisition, other than the provisions outlined in POJK No. 9/2018.

In connection with the Acquisition, the Company will carry out a Mandatory Tender Offer for all MBR Shares owned by public shareholders, with due observance of the provisions in POJK No. 9/2018.

Thank you for your attention.

Best regards,

Board of Directors of the Company,