



LEADING IN INNOVATION

No.: 145/LO-LGL/XII/2019

Jakarta, 26 December 2019

To

Financial Services Authority

Gedung Soemitro Djojohadikusumo

Jl. Lapangan Banteng Timur No.2-4

Jakarta 10710

Ir. Hoesen M.M, Chief Executive of Capital Market Supervisors

Subject: Information Report or Material Facts

Dear Sirs,

We, for and on behalf of the Company hereby submit the Information Report or Material Facts as follows:

Issuer's Name : PT Garudafood Putra Putri Jaya Tbk ("**the Company**")

Business Fields : Packaged food and beverage industry integrated with distribution activities

Telephone : (021) 7290110

Facsimile : (021) 7290112

E-mail : corporate.secretary@garudafood.co.id

| | | |
|----|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Date of Occurrence | 20 December 2019 |
| 2. | Types of Information or Material Facts | Other Material Information or Facts - plan for establishing a joint venture company. |
| 3. | Description of Information or Material Facts | <p>On 20 December 2019, the Company signed a joint venture agreement with Hormel Foods Asia Pacific Pte. Ltd. ("HFAP"), a subsidiary of Hormel Foods Corporation, a food company headquartered in Austin, Minnesota, United States of America that manufactures various food products and has several well-known brands, including Skippy® for peanut butter products ("Joint Venture Agreement").</p> <p>In the Joint Venture Agreement, the Company and HFAP agreed to establish a joint venture company under the name of PT Hormel Garudafood Jaya or another name that is approved by the Minister of Law and Human Rights of the Republic of Indonesia ("Joint Venture Company") having its business line in manufacturing and marketing non-meat food products that contain peanut or almond butter or paste for human consumption.</p> <p>The Company and HFAP are not affiliated parties.</p> |

PT Garudafood Putra Putri Jaya Tbk.

Head Office: Wisma GarudaFood, Jl. Bintaro Raya No.10A, Jakarta 12240 Indonesia

P: +62 21 7290110 (Hunting) F: +62 21 7290112

www.garudafood.com

| | | |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | <p>The parties agree to Establish the Joint Venture Company with the initial capital structure as follows:</p> <ul style="list-style-type: none"> • The authorized capital of Rp10,100,000,000 (ten billion one hundred million Rupiah) divided into 10,100,000 (ten million one hundred thousand) shares, with Rp1,000 (thousand Rupiah) par value per share. • Issued and paid up capital of Rp2,525,000,000 (two billion five hundred twenty-five million Rupiah). <p>From the issued and paid up capital, the Company will subscribe 1,237,250 (one million two hundred thirty-seven thousand two hundred fifty) shares with a nominal value of Rp1,237,250,000 (one billion two hundred thirty-seven million two hundred fifty thousand Rupiah) that is equivalent to 49% (forty-nine percent) of the total shares issued by the Joint Venture Company.</p> <p>Purpose of the Transaction:</p> <p>with this collaboration the Company expects to develop a business portfolio in peanut or almond butter- or paste-based food products through this collaboration.</p> <p>This transaction is not a material transaction as regulated in Regulation No.IX.E.2 Attachment of the Decree of the Chairman of the Capital Market and Financial Institution of Supervisory Agency ("Bapepam-LK") No.: Kep-614 / BL / 2011 dated 28 November 2011 concerning to Material Transactions and Changes in Main Business Activities. Furthermore this transaction is not an affiliated and conflict of interest transaction as set out in Regulation No.IX.E.1 Attachment of the Decree of Bapepam-LK No.: KEP-412/BL/2009 dated 25 November 2009 concerning to Affiliated Transaction and Conflict of Interest of Certain Transaction.</p> |
| 4. | The impact of the incident, information or material facts on operational activities, law, financial condition, or business continuity of the Issuer or Public Company | None |
| 5. | Other information | - |

PT Garudafood Putra Putri Jaya Tbk.

Head Office: Wisma GarudaFood, Jl. Bintaro Raya No.10A, Jakarta 12240 Indonesia

P: +62 21 7290110 (Hunting) F: +62 21 7290112

www.garudafood.com



LEADING IN INNOVATION

| | | |
|--|--|--|
| | | |
|--|--|--|

Thank you for your kind attention.

PT Garudafood Putra Putri Jaya Tbk
Board of Directors

Copy:

1. Director of PT Bursa Efek Indonesia
2. Director of PT Garudafood Putra Putri Jaya Tbk

PT Garudafood Putra Putri Jaya Tbk.

Head Office: Wisma GarudaFood, Jl. Bintaro Raya No.10A, Jakarta 12240 Indonesia

P: +62 21 7290110 (Hunting) F: +62 21 7290112

www.garudafood.com